

2014/15 Capital Forecast Outturn

1. The capital outturn forecast for 2014/15 totals £84.4m, summaries by directorate and schemes above £500k are provided below:

Table A –Summary forecast and sources of funding 2014/15

	Budget £'000	May Forecast £'000
Directorate Forecast		
Adults Wellbeing	483	279
Children's Wellbeing	9,048	11,196
Economy, Communities & Corporate	75,501	72,239
Contingency	319	695
Total	85,351	84,409
Funding		
Capital Grants	24,905	30,049
Prudential Borrowing	57,237	49,457
Capital Receipts	3,209	4,903
Total	85,351	84,409

Table B - Schemes with a forecast exceeding £500k in 2014/15

Scheme	Capital Budget £'000	May Forecast £'000	Comments
Children's Wellbeing			
Leominster Primary School	5,729	4,674	New school to open in October 2014
Condition property works	-	1,513	Annual programme of works at various school sites committed on a highest need first basis, grant funding confirmed post the approved budget
Affordable Housing Grants	317	935	Housing improvement grant programme increased by spend previously forecast in 2013/14
Westfield's SEN school	184	831	Grant funded extension work
Disabled Facilities Grants	462	1,217	Individual grants awarded through an application process, enabling independent living, grant funding confirmed post the approved budget
Economy, Communities & Corporate			
Corporate accommodation	5,510	5,674	Works nearing completion at Plough Lane and continuing on the new heritage, archive and record centre and Civic hub
Leisure Centre Improvements	2,000	2,000	Works commencing at Leominster, Ross and Hereford leisure sites
Local Transport Plan	10,645	10,645	Annual programme of capital works to highways, footways and bridges
Fastershire Broadband	7,600	9,700	Investment in broadband infrastructure includes spend previously forecast in 2013/14
Yazor Flood Alleviation	450	960	Continued improvement works includes spend previously forecast in 2013/14
Hereford Enterprise Zone	1,967	2,203	Utilities, access and Skylon Court works underway to enable plot sales and unit rentals
Link Road	10,708	6,500	Acquisition costs and start of construction works, grant funding secured for 2015/16
Destination Hereford	1,044	1,044	Grant funded cycle improvement schemes
LED Street Lighting	5,655	3,260	Phased installation of LED street lighting
Solar Panel Installations	1,841	1,286	Photovoltaic instalment at various locations
Masters House, Ledbury	606	606	Continuing refurbishment works
Road investment	15,000	15,000	Investment into the highway infrastructure
EnviRecover	11,000	10,700	Energy from Waste plant construction
Chief Executive			
Electronic Record & Document Management System	700	700	Supporting the better ways of working programme
Sub Total	81,418	79,448	
Schemes with a forecast <£500k in 2014/15	3,933	4,961	
Total	85,351	84,409	